



# 72nd Annual Meeting

April 27, 2014

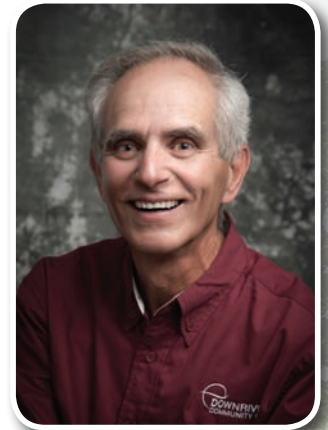
Here to Help Make Your  
Financial Future a Success

## From the Chairperson *Cesar Randazzo*

Over the past year we experienced a steady increase in loan demand due to the increase in big ticket purchases like homes and automobiles. In 2013, we made over \$25 million in loans to our members, which has been the largest amount of loans in a single year for the past 4 years. As other financial institutions were cutting back in certain lending areas, we continued to look for ways to meet the borrowing needs of our members. We have always had competitive rates and attractive loan programs, which is why more members turn first to Downriver Community Federal Credit Union when they need a loan. In the latter part of 2013, we purchased a new phone system. This upgrade to our communications technology has given us increased service capabilities and has increased the number of employees whose main job is to serve those members who call in to the Credit Union. Our goal has been to reduce the time that our members are on hold and we are confident that our members will continue to see significant improvements in this area.

Starting June 1st, we are adding a great new benefit to those who have a DCFCU Visa Gold Card. This new program will pay 1% back on all purchases made with your card. All of our cardholders will automatically receive this exciting new benefit. You do not have to do anything but use your card and keep your account current. At the end of each month the 1% will be calculated on the amount of your purchases for the month and then deposited into your savings account. You will see cash back amounts on your statement the following month or you can go to PAL Audio or Online Banking any time after the 1st of each month.

We are always looking to improve the services provided to our members and make them more cost efficient. There are a variety of ways that you can stay informed of everything going on at your credit union, so be sure to watch for our newsletters, visit our web site, and make sure that we have your current email address so that you will receive our e-mail blast that we send out every other week. We are currently working on many other service enhancements and we want you to be aware of all of these great membership benefits.



## DCFCU Board of Directors

Back Row: Harold Jones, Cesar Randazzo,  
Viola Bryant, George Evans, Lisa Givens  
Front Row: Tom Holme, and Gregory Hayes



## From the President *Michael Chmiel*

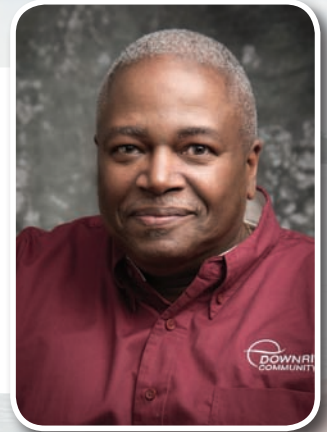
As we see the effects of one of the worst winters in years began to fade, we see the sun shining and our members are ready to enjoy the beautiful summer yet to come. Enjoying the warmer weather may mean that you are ready to update your car, buy a new home you have been putting off, or take a vacation. Whatever is important to you, DCFCU will be there with loans to meet all of your needs—just like we have been for the last 72 years!

In 2013, there was a steady increase in demand throughout the year for mortgage and auto loans. We expect this demand for mortgage loans to continue in 2014. As a member of the credit union, you have the ease of dealing with a local representative for your mortgage, you will not get charged any points, and you get a free six month rate-lock. Tie that in with our competitive rates, and our members get one of the best deals around. With auto shows and great auto loan rates, many members have made DCFCU the first place they call when they are ready to buy a car.

As new programs are developed and new services offered, we will always have your best interest in mind. After all, we are building "your" Credit Union – so we want to be responsive to your needs, from start to finish. Please let us know if there is anything else we can do to serve you better.

## From the Treasurer *George Evans*

In 2013, Downriver Community Federal Credit Union demonstrated once again why we continue to be an excellent resource for financial products and services. The credit union grew over \$1,000,000 in assets. We have proven that in tough economic times, our members trust us with their savings. 2014 is looking to be another growth year for the credit union and our members.



### DCFCU Branch Locations

**Main Branch Office**  
4320 W. Jefferson Ave.  
Ecorse, MI 48229

**Woodhaven Office**  
18707 West Rd.  
Woodhaven, MI 48183

**Lincoln Park Office**  
1262 Dix Highway  
Lincoln Park, MI 48146

**Wyandotte Office**  
4500 Biddle Ave.  
Wyandotte, MI 48192  
(Drive-Thru Only)

313.386.2200 – 800.837.1080  
[www.DownriverCommFCU.com](http://www.DownriverCommFCU.com)

Our Family Service Center's hours range from 9:00 a.m. to 7:00 p.m. with earlier hours at our Drive-Thrus.

Please visit  
[www.DownriverCommFCU.com](http://www.DownriverCommFCU.com)  
for more information.

Please keep in mind that you may visit other credit unions to process transactions.

Please visit  
[www.Co-OpNetwork.org](http://www.Co-OpNetwork.org)  
for locations and hours.  
800.743.3266



[www.Facebook.com/DCFCU](http://www.Facebook.com/DCFCU)  
@MyDCFCU



| Assets                   | December 31, 2012       | December 31, 2013       |
|--------------------------|-------------------------|-------------------------|
| Loans                    | \$48,853,429.36         | \$54,299,395.76         |
| Investments              | \$86,176,583.99         | \$81,574,594.03         |
| Land & Building          | \$3,511,581.14          | \$3,851,196.99          |
| Furniture & Equipment    | \$241,926.64            | \$197,852.76            |
| Other Assets             | \$1,827,911.10          | \$1,877,875.83          |
| <b>Total Assets</b>      | <b>\$140,611,432.23</b> | <b>\$141,800,915.37</b> |
| Liabilities              | December 31, 2012       | December 31, 2013       |
| Accounts Payable         | \$1,009,839.61          | \$846,417.92            |
| Members Shares           | \$129,117,526.46        | \$130,076,847.07        |
| Regular Reserves         | \$2,336,096.62          | \$2,336,096.62          |
| Undivided Earnings       | \$8,147,969.54          | \$8,541,553.76          |
| <b>Total Liabilities</b> | <b>\$140,611,432.23</b> | <b>\$141,800,915.37</b> |
| Distribution of Earnings | December 31, 2012       | December 31, 2013       |
| Income                   | \$5,026,151.45          | \$5,190,860.05          |
| Expense                  | \$5,149,325.17          | \$4,562,338.72          |
| Gross Earnings           | -\$123,173.72           | \$628,521.33            |
| Dividends Paid           | \$290,945.29            | \$234,833.47            |
| <b>Gain</b>              | <b>(\$414,119.01)</b>   | <b>\$393,687.86</b>     |

**We're Invested in Your Financial Success!**